

(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

Appointment of Acting Chief Financial Officer

Following our announcement dated 19 September 2016 on the resignation of Ms Wong Mei Lian as our Chief Financial Officer ("CFO"), Mapletree Logistics Trust Management Ltd. (the "Manager"), as the Manager of Mapletree Logistics Trust, wishes to announce the following:

- A replacement candidate for the CFO position has been identified and will join the Manager in early December 2016 subject to the candidate's appointment as a representative of the Manager under the Securities and Futures Act (Chapter 289 of Singapore); and
- 2. Mr Gregory Lui, Senior Vice President, Investment, will be covering the CFO's duties with effect from 13 November 2016 until the permanent replacement CFO is appointed.

By Order of the Board Wan Kwong Weng Joint Company Secretary Mapletree Logistics Trust Management Ltd. (Company Registration No. 200500947N) As Manager of Mapletree Logistics Trust

14 November 2016

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.